

## EXPLORATION

### Carmax Mining announces significant copper/molybdenum resource

By: [Henry Lazenby](#)

Published: 5th June 2012

---

**JOHANNESBURG (miningweekly.com)** – Vancouver-based exploration junior Carmax Mining announced a National Instrument 43-101-complaint inferred resource estimate for its Eaglehead copper/molybdenum project, pointing to a resource containing about 662-million pounds of copper and 22-million pounds of molybdenum.

Using a cutoff grade of 0.16% copper equivalent, the resource, located in north-western British Columbia, is estimated to contain significant quantities of copper and molybdenum, 6.3-million ounces of silver, and 265 000 oz of gold.

The estimate was based on two of the six mineralised target areas identified at Eaglehead, using 25 holes from 2011 exploration and historical drilling.

“Our plan is to increase the tonnage of the deposit and upgrade the classification from inferred to indicated mineral resources,” Carmax president Jevin Werbes said in a statement.

The TSX-V-listed company added that the mineralisation is open along strike and at depth, and extends across the contact zone. The company plans an aggressive exploration programme for the project during the current summer season.

Edited by: [Creamer Media Reporter](#)

*This article is re-posted with the expressed permission of Creamer Media's Mining Weekly at [www.miningweekly.com](http://www.miningweekly.com).*