



# Forward-Looking Statements



*Certain information set forth herein may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, risks associated with mineral exploration and mining activities, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. They should not be relied upon and Carmax does not treat them as current mineral resources. No forward-looking statement can be guaranteed and actual future results may vary materially. Carmax does not assume the obligation to update any forward-looking statement. This presentation is not a solicitation by Carmax as an offer to sell its securities.*

*Technical Content: Chris M. Healey, P.Geo, Director and Geological Consultant for Carmax, is a Qualified Person as defined by National Instrument 43-101, and has reviewed and approved the technical content of this presentation.*

# Investment Highlights

PAST

2003

- Eaglehead Property Acquisition

2005

- Preliminary Pseudo 3D IP Geophysics
- Preliminary Drilling

2007

2008

2010

- Corporate Restructure: 10:1 Roll Back
- New Management Steps In
- Commences NI 43-101 Technical Report on Eaglehead from Agnerian & Associates

2011

- \$0.20 Private Placement (\$2,700,000)
- Field Program Consisting of 8300 meters of drilling in the Bornite and East Zones
- RPA (Roscoe Postle & Associates) commences Resource Calculation

2012

- RPA Completes Resource Calculation

# Investment Highlights

## RECENT

2014

- Copper Fox Metals makes strategic investment into Carmax for 20 million units (\$1 mil)
- Carmax completes \$1,233,000 Private Placement including Copper Fox investment
- May 2014 Field work commences with line cutting and a Quantec Titan-24 Survey
- Drilling: 2 HQ metallurgical holes and 2 NQ exploration holes totaling 2300 meters
- Preliminary metallurgical study
- Copper Fox tops up for an additional 3,386,078 units at \$0.07
- Carmax completes \$150,000 Flow-Through Private Placement @ \$0.05

## PRESENT & FUTURE

2015

- Correlate data & create updated geological model
- Expand geophysical survey to include remaining known mineralized zones
- Resource and exploration drilling
- Copper Fox tops up for an additional \$659,000 Non-Flow @ \$0.05

2016

- Carmax completes \$1.5 Million Flow-Through Private Placement @ \$0.05 with Copper Fox Metals.
- Copper Fox Metals now owns 65.4% of the outstanding shares.
- Resource and exploration drilling
- Implement preparation towards potential 2017 Preliminary Economic Assessment (PEA)
- Start Preliminary Environmental Baseline studies

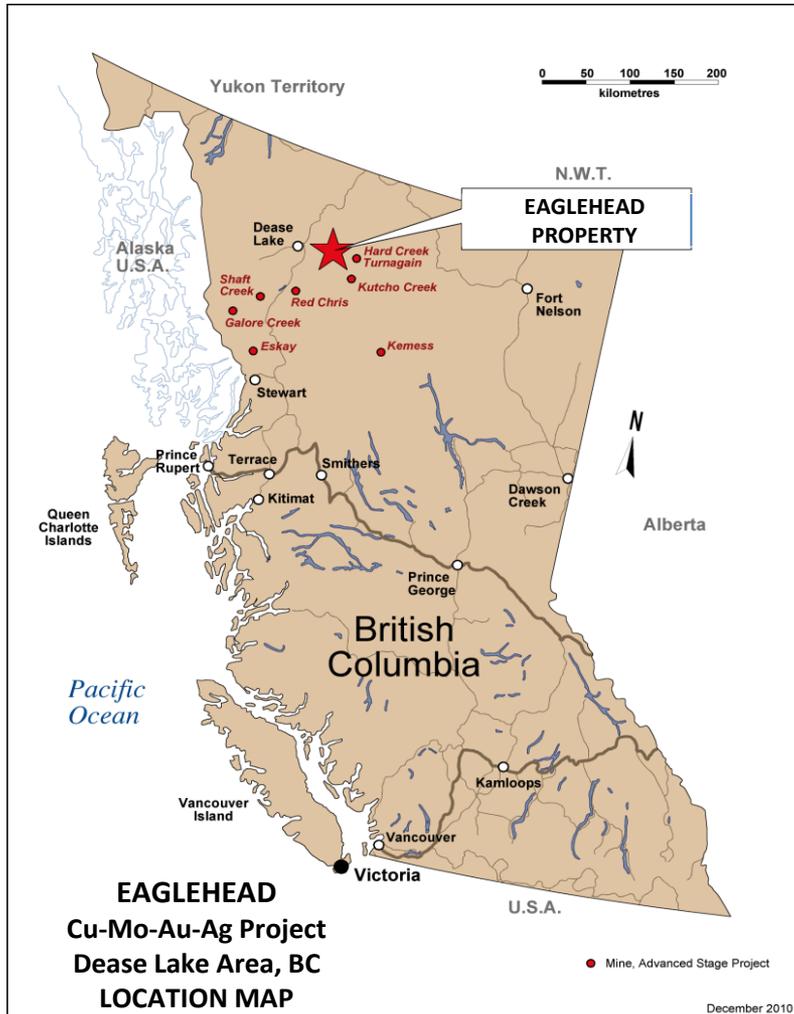


## Investment Highlights

- ✧ Comprises 35 mineral claims consisting of 613 cells covering a total area of approximately 13,539.52 hectares (ha)
- ✧ 126 holes drilled on the project to date (historic and present)
- ✧ Copper-molybdenum-gold-silver (Cu-Mo-Au-Ag) porphyry
- ✧ Hosts an NI 43-101 Inferred Mineral Resource Estimate (May 2012)
- ✧ Located approximately 1,100 km north of Vancouver and approximately 48 km east of Dease Lake, a town in the Liard Mining Division of northwestern British Columbia
- ✧ Well defined permit process
- ✧ Well received within the community

## Experienced Management

- ✧ Highly technical team with decades of exploration experience



## Eaglehead Property (Dease Lake, B.C.)

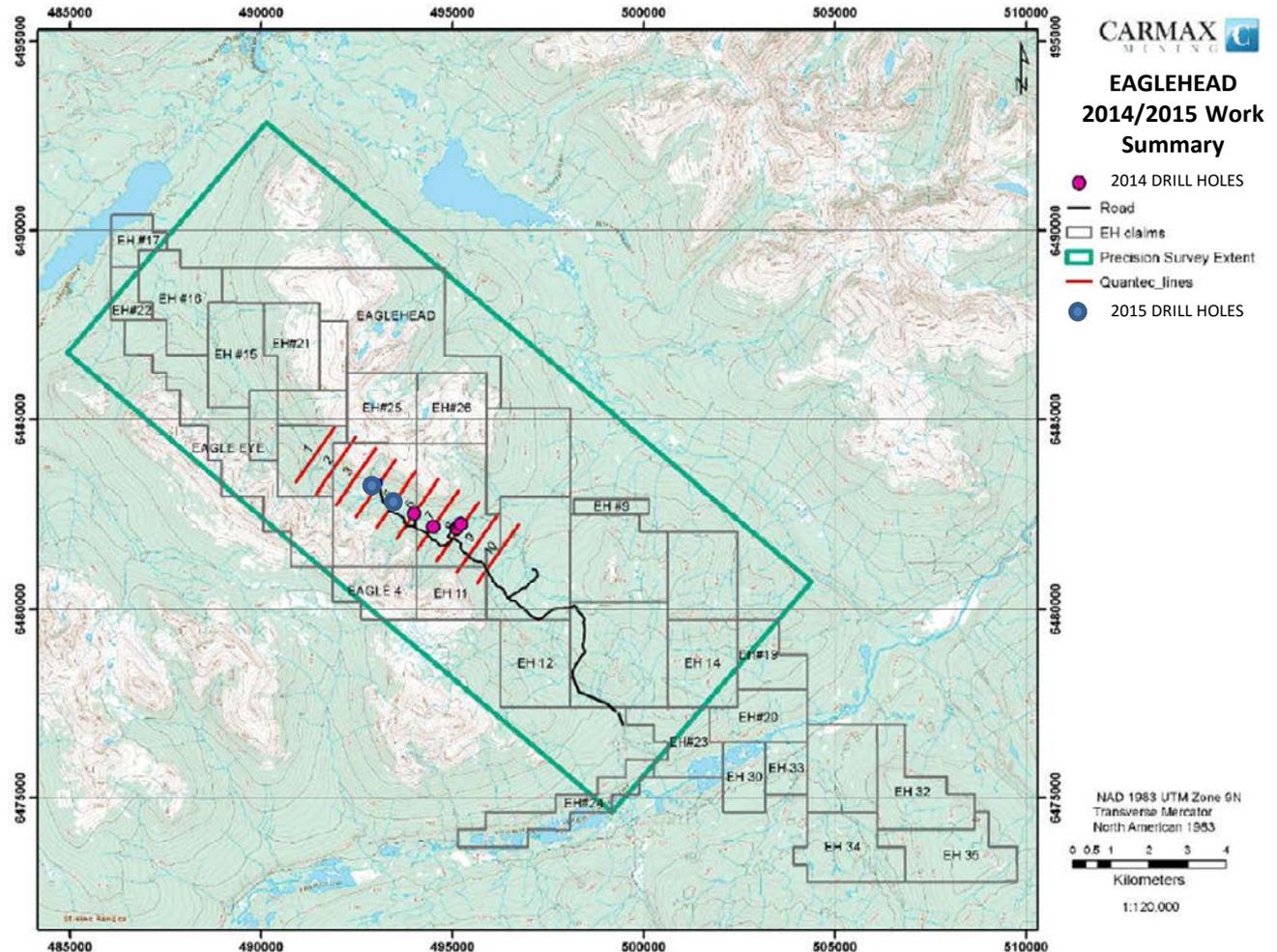
- ✧ Flagship Project – 100 % owned by Carmax
- ✧ Copper-molybdenum-gold-silver (Cu-Mo-Au-Ag)
- ✧ Completed first NI 43-101 Inferred Resource Estimate (May 2012)
- ✧ Northern Fox Copper Inc. (subsidiary of Copper Fox Metals Inc.) becomes strategic shareholder in Carmax as of May 2014
- ✧ 2300 Meters of drilling completed Summer 2014
- ✧ Line cutting, ground geophysics, metallurgical testing and historic core re-logging
- ✧ **2015 Exploration program concluded:**
  - Historical core samples from the *Pass* area were re-logged and re-sampled according to current standards with updated lithology, alteration and structure
  - 2 exploratory holes were drilled in the Pass Zone testing geophysics from Quantec’s Titan 24 Survey completed in 2014
  - DDH0125: Tested geophysics on Line 4 (1.2km step-out from Line 6- Bornite area)
  - DDH0126: Tested geophysics on Line 5 (600m step-out from Line 6- Bornite area)

# Eaglehead Cu-Mo-Au-Ag Project

## 2014/2015 Work Summary Map

**Potential for significant porphyry-type copper, molybdenum, silver and gold mineralization**

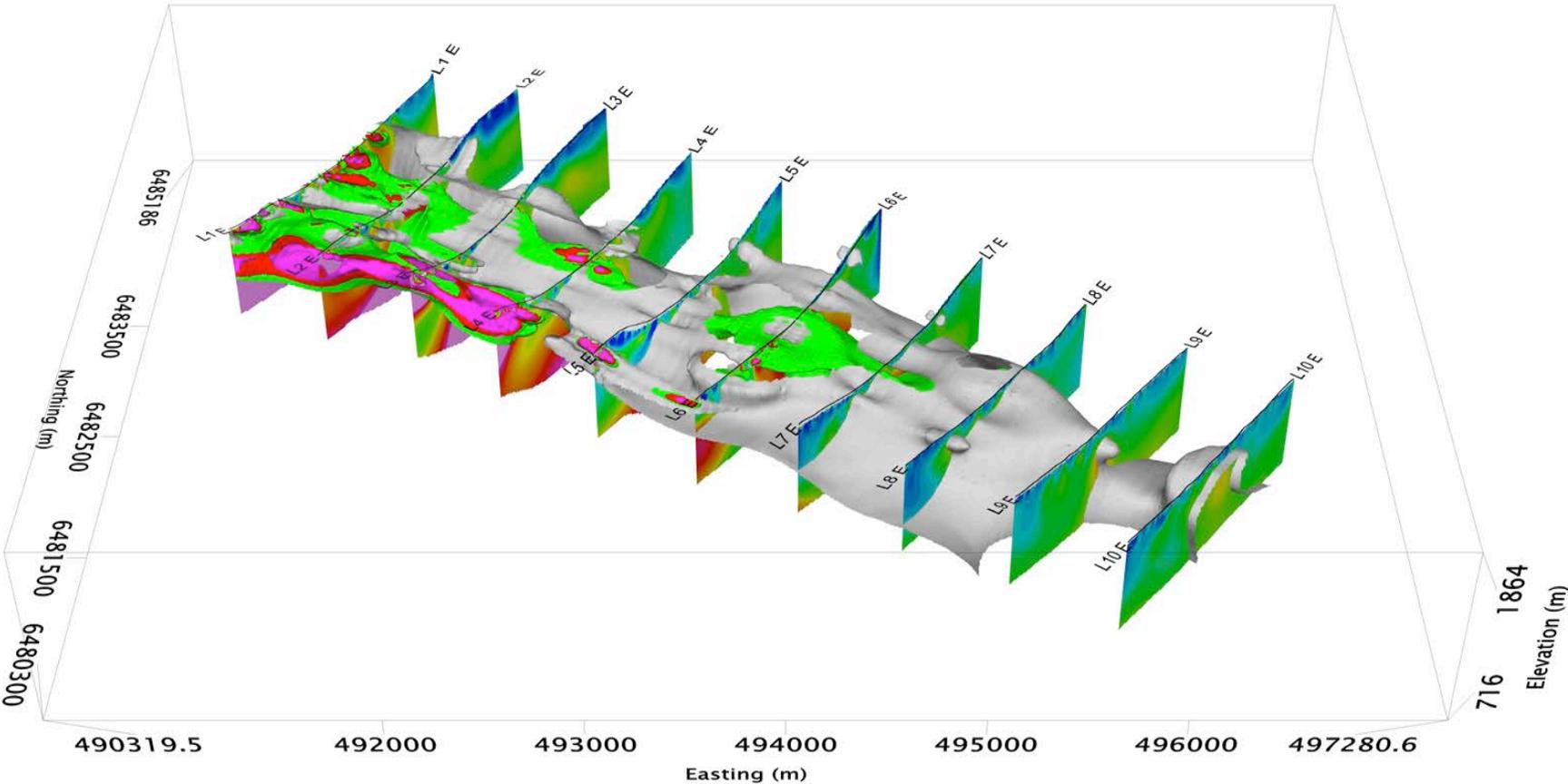
2014's geophysical study conducted (the Titan-24) suggests that these areas may all be connected as one big system. Further testing is required to confirm this interpretation.



# Eaglehead Cu-Mo-Au-Ag Project



## 2014 Titan 24 Survey



# Neighbouring Projects

- ❖ Imperial Metals' Red Chris deposit
- ❖ Copper Fox's Schaft Creek project (resource estimate of 7.1 billion pounds copper)
- ❖ Capstone Mining's Kutcho mine (now in the development stage)
- ❖ Hard Creek Nickel's Turnagain project
- ❖ Eskay Mining Corp.'s Eskay Creek project

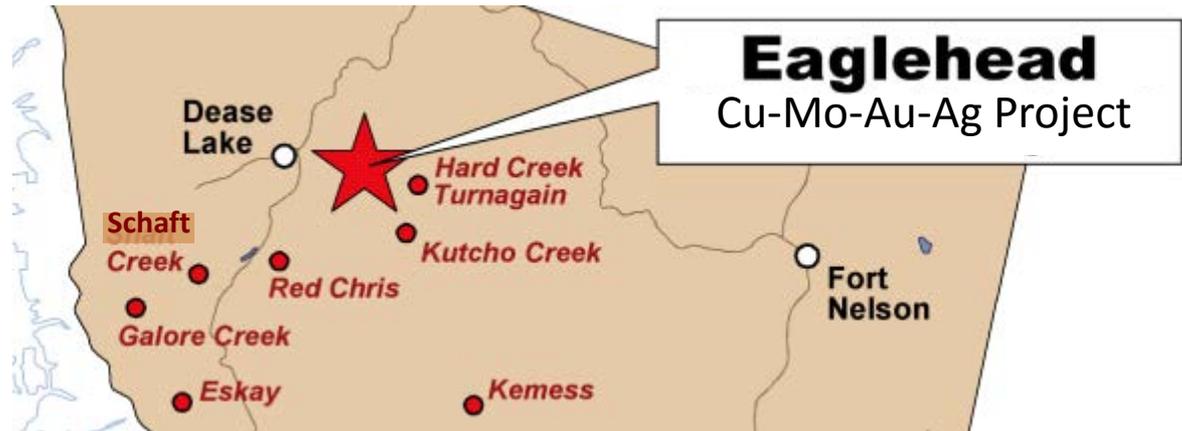


Image: Copper Fox's Schaft Creek Project, copper/gold/molybdenum/silver project located in northwestern British Columbia. The Schaft Creek deposit host a Measured and Indicated Resource of 1,228.6 tonnes grading 0.26% copper, 0.017% molybdenum, 0.19 g/t gold and 1.69 g/t silver and a 597.2 million tonne Inferred Resource grading 0.22% copper, 0.016% molybdenum, 0.17 g/t gold and 1.65 g/t silver.



# Management & Board of Directors



## **Elmer B. Stewart, P.Geol, M.Sc.** **Director, Chairman of the Board**

Mr. Stewart has a Masters Degree in Geology and over 32 years of domestic and international experience in mining and mineral exploration. Mr. Stewart has been involved in putting five gold mines into production. Mr. Stewart has approximately 22 years of experience at the senior management level for various companies listed on the Toronto and Toronto Venture Exchange.

## **Jevin Werbes** **President, CEO & Director**

Mr. Werbes brings more than 19 years of practical experience in the corporate finance and securities industry to Carmax. Recently he has been successful in acquiring strategic resource properties as a property vendor, and is currently actively involved in corporate finance development and investor relations activities related to junior exploration companies. Since March, 2009, Mr. Werbes has also been director and thereafter president and chief executive officer of Ansell Capital Corp. Both Carmax Mining Corp. and Ansell Capital Corp. trade on the TSX Venture Exchange and are engaged in mineral exploration activities. From January, 2006, until October, 2008, Mr. Werbes provided capital market and corporate development services to Longview Capital Partners Inc. Mr. Werbes currently provides management, finance and corporate development services through his personal holding company, Calico Management Corp.

## **Jeff Poloni** **VP Exploration & Director**

Jeff Poloni has over 30 years of experience in mineral exploration. He has managed numerous programs in North, South, and Central America. He is currently a Director at Global Copper Group and Plicit Capital Corp.

# Management & Board of Directors



## **Chris Healey, P.Geo** **Director**

Chris Healey is a licensed professional geologist in British Columbia with over 45 years' experience in the natural resources industry, specializing in uranium exploration and extraction. He has held senior positions with Cameco Corporation where he managed its US operations as well as the acquisition process for several major uranium properties that hosted in excess of 50 million pounds of resources. Mr. Healey was involved in the discovery of the two world's largest high grade deposits: Cigar Lake and McArthur River. He has also worked on uranium projects around the world including Canada, United States, Paraguay, Kazakhstan, Mongolia, Australia and Malawi. Mr. Healey holds a Bachelor of Science degree in Geology from the University of Wales, Swansea, and served as the national president for the Geological Society of Canadian Institute of Mining, Metallurgy and Petroleum. In addition to belonging to several key industry associations, he has also published several scientific papers on resource and reserve evaluations.

## **Hrayr Agnerian, M.Sc. (Applied), P.Geo** **Director**

Mr. Agnerian has extensive geological consulting experience and is currently president of Agnerian Consulting Ltd. He is an associate of Scott Wilson Roscoe Postle Associates Inc. with previous experience working with Saskatchewan Mining Development Corporation now CAMECO Corp., and as a board member for various junior mining companies. Mr. Agnerian has over 40 years experience in the mineral industry, with expertise in exploring for precious metals, base metals, industrial minerals, rare earth elements, and uranium. He is fluent in English, Armenian, French and Spanish, and has a working knowledge in Arabic, Dutch, Italian, Portuguese, Russian and Turkish. Mr. Agnerian has a B.Sc. degree in Geology from the American University of Beirut, a Diploma in Mining Exploration, ITC, Delft, The Netherlands, and a M.Sc. (Applied) degree in Geological Sciences, McGill University, Montréal. He has published on mineral resource estimations, on lithologic guides to unconformity-related uranium mineralization, and on valuation of exploration properties. He is a member of professional associations in Ontario, Québec, and Saskatchewan.

# Management & Board of Directors



## **J. Michael Smith** **Director**

Mr. Smith has been an executive and director of Copper Fox Metals since September 2004. Mr. Smith had a 38 year banking career with RBC Royal Bank, holding senior management positions in Calgary, AB, Edmonton, AB, Montreal, QC and New York, NY. Mr. Smith is a Director and Treasurer of a registered public charity.

## **Judy A. McCall** **Corporate Secretary**

Ms. McCall has over 10 years' experience in senior level administration, with 9 years spent specialized to the mining and legal industries. She is responsible for the company's corporate and regulatory compliance, working within the communication and finance departments and managing the corporate office. Throughout her career in the mining industry, Ms. McCall has worked with a variety of junior exploration companies and well-known gold producer Goldcorp Inc., gaining vast experience in regulatory reporting and corporate communications. She has completed certification in legal administration and corporate/securities paralegal studies, as well as several courses related to public companies, mineral exploration, accounting and social media marketing. Ms. McCall is currently a member of the Canadian Society of Corporate Secretaries (CSCS) and is strongly dedicated to continuing her education and working with non-profit organizations. She is also the Founder & President of BlueChip (BC) Corporate Services Ltd.

## **Braden Jensen** **Chief Financial Officer**

Mr. Jensen is a Chartered Accountant with a Bachelor of Commerce degree from the University of Victoria. Mr. Jensen began his career and training working with KPMG LLP. He was in the public practice sector for six years, concentrating in commodities-based accounting and tax prior to entering the resource sector where he has been responsible for reporting on exploration and operations.

# Share Structure

## As of January 2016

Total number of Shares Outstanding:	101,742,525
Warrants Outstanding:	35,660,000
Options Outstanding:	5,000,000
Fully Diluted:	142,402,525





# 2011 Drill Highlights

Zone (Line)	DDH#	Interval (m)	Copper (%)	Moly (%)	Gold (g/t)	Silver (g/t)
<b>East (L8)</b>	99A	over 21.00	0.99	0.001	0.060	4.90
	100	over 11.00	0.84	0.022	0.051	1.80
	105	over 35.00	0.47	0.004	0.028	0.80
	107	over 66.00	0.27	0.006	0.063	1.40
<b>Bornite (L6)</b>	110	over 37.00	0.45	0.007	0.034	1.00
	and	over 35.00	0.47	0.004	0.082	3.60
	112B	over 34.00	0.58	0.013	0.202	6.40
	114	over 161.00	0.54	0.029	0.284	2.30
	120	over 20.00	0.55	0.009	0.015	1.20
	and	over 31.00	0.45	0.013	0.132	1.30



# 2014 Drill Results

Zone (Line)	DDH#	Azimuth	Dip	From (m)	To (m)	Interval (m)	Copper (%)	Moly (%)	Gold (g/t)	Silver (g/t)	CuEq (%)
<b>East (L8)</b>	121	0	-60	29.87	551.08	521.21	0.23	0.013	0.06	0.91	0.37
			including	29.87	308.00	278.13	0.21	0.003	0.02	0.51	0.25
			including	29.87	42.00	12.13	1.01	0.012	0.25	3.97	1.31
			and	308.00	551.10	243.10	0.27	0.025	0.09	1.36	0.48
			including	308.00	332.00	24.00	0.95	0.085	0.13	4.73	1.53
			including	438.00	518.00	80.00	0.22	0.036	0.15	1.12	0.53
<b>Bornite (L6)</b>	122	0	-65	73.00	377.00	304.00	0.18	0.005	0.07	0.82	0.27
			including	141.00	257.00	116.00	0.28	0.010	0.14	1.20	0.43
<b>East (L8)</b>	123	0	-65	42.67	538.00	493.33	0.10	0.003	0.05	0.56	0.16
			including	42.67	228.00	183.33	0.16	0.003	0.07	0.90	0.27
			including	124.00	148.00	24.00	0.60	0.005	0.11	3.33	0.74
			and	352.00	360.00	8.00	0.24	0.003	0.21	1.06	0.43
			including	430.00	446.00	16.00	0.27	0.003	0.28	2.16	0.52
<b>Between East and West (L7)</b>	124	215	-75	200.00	224.00	24.00	0.15	0.013	0.02	0.39	0.23
			and	274.00	288.00	14.00	0.14	0.004	0.01	0.41	0.17
			and	424.00	502.00	78.00	0.38	0.003	0.01	0.88	0.41

✧ Grades in line with Management's expectations



# 2015 Drill Results

Zone (Line)	DDH#	Azimuth	Dip	From (m)	To (m)	Interval (m)	Copper (%)	Moly (%)	Gold (g/t)	Silver (g/t)	
<b>Pass (L4)</b>	125	35	-70	66.00	120.00	54.00	0.28	tr	0.03	0.69	
				172.00	214.00	42.00	0.35	tr	tr	0.80	
				316.00	344.00	28.00	0.13	tr	tr	0.23	
				354.00	372.00	18.00	0.24	tr	tr	0.32	
				434.00	452.00	18.00	0.18	tr	tr	1.73	
				470.00	609.00	139.00	0.18	0.013	0.09	0.76	
				including	516.00	546.00	30.00	0.33	0.007	0.15	1.48
				including	576.00	609.00	33.00	0.19	0.027	0.19	0.95
<b>Pass (L5)</b>	126	35	-80	132.00	140.00	8.00	0.11	tr	tr	0.71	
				234.00	396.00	162.00	0.14	0.010	0.03	0.69	
				476.00	492.00	16.00	0.22	tr	tr	0.66	
				516.00	522.00	6.00	0.19	tr	tr	0.61	

✧ Extends the mineralized zone by at least 1.2km

✧ Deepest holes drilled to date

✧ System remains open on all sides and at depth



# Contact Info



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