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NEWS RELEASE

TSX-V: CXM

April 25, 2016

CARMAX'S RESIGNATION OF DIRECTOR

Carmax Mining Corp. ("Carmax" CXM-V) wishes to announce that Jeff Poloni has tendered his resignation to the Board of Directors as a director and Vice-President of Exploration and the Board has accepted his resignation.

In conjunction with this resignation, he has further withdrawn his consent to stand for re-election to the Board at the Annual General Meeting presently scheduled to be held April 27th, 2016.

For further information, please visit the website at www.carmaxmining.com to view the Company's profile or contact Jevin Werbes at (604) 620-7737.

Jevin Werbes, President/CEO

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