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NEWS RELEASE

TSX Venture Symbol: CXM

April 17, 2013

**Carmax Reports On Sampling Program
Completed in Dominican Republic**

Carmax Mining Corp. (“Carmax”) has received the results of a sampling program undertaken on the lands covered by the Dominican Republic Concession applications referred to in the Letter of Intent announced on January 21, 2013. Given the results and existing market conditions, the Company has elected not to proceed with the transaction.

“Jevin Werbes”

Jevin Werbes
President

For further information, please visit the website at www.sedar.com to view the Company’s profile or contact Jevin Werbes at 604-921-1810.

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