CARMAX MINING CORP.

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NEWS RELEASE

TSX Venture Symbol: CXM November 12, 2010

CARMAX MINING CORP FILES AUDITED FINANCIAL STATEMENTS

Carmax Mining Corp. ("TSX Venture: CXM") has released its audited financial statements for the year ended July 31, 2010.

The full text of the audited financial statements is included with the Company's annual MD&A posted on the SEDAR website at www.sedar.com

CARMAX MINING CORP.

"Jevin	Werbes"	
JEVIN	WERBES	
Preside	ent	

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release. WARNING: The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company.