

Carmax Mining had adopted the Principles for Responsible Exploration developed by the Prospectors and Developers Association of Canada (PDAC) and called E3 Plus. E3 Plus serves as a framework for exploration companies to continue their activities while improving their environmental, social and health and safety performance as well integrating all these aspects in all their exploration work. Carmax Mining adopted the eight principles of E3 Plus and asks its consultants and suppliers to also respect them. Here are the eight principles of the program:

1. Adopt Responsible Governance and Management

Objective: To base the operation of exploration on sound management systems, professional excellence, the application of good practices, constructive interaction with stakeholders, and the principles of sustainable development.

2. Apply Ethical Business Practices

Objective: To have management procedures in place which promote honesty, integrity, transparency and accountability.

3. Respect Human Rights

Objective: To respect and promote the human rights of employees, contractors, host communities and other affected and interested parties.

4. Commit to Project Due Diligence and Risk Assessment

Objective: To conduct an evaluation of risks, opportunities and challenges to exploration, and prepare strategies and operational plans to address them before going into the field.

5. Engage Host Communities and Other Affected and Interested Parties

Objective: To interact with communities, indigenous peoples, organizations, groups and individuals on the basis of respect, inclusion and meaningful participation.

6. Contribute to Community Development and Social Wellbeing

Objective: To have measures in place that support the social and economic advancement and capacity-building of communities whose lives are affected by exploration, while respecting the communities' own visions of development.

7. Protect the Environment

Objective: To conduct exploration activities in ways that create minimal disturbance to the environment and people.

8. Safeguard the Health and Safety of Workers and the Local Population

Objective: To be proactive in implementing good practices for health and safety performance in all exploration activities and seek continual improvement.