



Mining Minutes:

Carmax Releases NI 43-101 Report For Eaglehead

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Carmax Mining Corp. (TSXV:CXM) received its NI 43-101 technical report for its Eaglehead copper-molybdenum project located in northwestern British Columbia, Canada. Inferred mineral resources stand at 102.5 million metric tons at an average grade of 0.29% copper, 0.010% molybdenum and 0.08 grams per ton gold, the company says. The resources were estimated at a cut-off grade of 0.16% copper equivalent and contain approximately 662 million pounds of copper, 22 million pounds of molybdenum and 265,000 ounces of gold, the company says. "We are very encouraged with the results of the current resource estimate which indicate that the resources at the East Zone and Bornite Zone can potentially be mined by constructing open pits," says Jevin Werbes, president of Carmax. "Our plan is to increase the tonnage of the deposit and upgrade the classification from Inferred to Indicated Mineral Resources of the Eaglehead Cu-Mo deposit on the property by drill testing the remaining mineralized targets." Carmax is a Canadian-based copper-molybdenum exploration company focused on deposits in northwestern British Columbia.

By Alex Létourneau of Kitco News

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