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**NEWS RELEASE**

**TSX Venture Symbol: CXM**

**June 29, 2012**

**CARMAX MINING CORP RELEASES  
THIRD QUARTER FINANCIAL RESULTS**

**VANCOUVER, CANADA** Carmax Mining Corp. (TSX Venture: CXM) announces that it has released its financial results for the third quarter ended April 30, 2012.

The full text of the unaudited interim financial statements is included with the Company's Quarterly Report posted on the SEDAR website at [www.sedar.com](http://www.sedar.com) or on the Carmax website [www.carmaxmining.com](http://www.carmaxmining.com)

**CARMAX MINING CORP.**

*"Jevin Werbes"*

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Jevin Werbes  
President

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release. WARNING: The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company.*