



Mining Minutes:

Carmax Reports Initial Resource Estimate At Eaglehead Project

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Carmax Mining Corp.(TSXV:CXM) says that it has received an initial mineral resource estimate for its Eaglehead Porphyry Copper-Molybdenum project located 1,100 kilometers north of Vancouver, British Columbia. The NI 43-101 estimate was completed by Toronto-based Roscoe Postle Associates and pegged the project at 662 million pounds of copper, 22 million pounds of molybdenum, 6.3 million ounces of silver and 265,000 ounces of gold, the company says. "We are very encouraged with the results of the current resource estimate, which indicate that the resources at the East Zone and Bornite Zone can potentially be mined by construction open pits," says Jevin Werbes, president of Carmax. "Our plan is to increase the tonnage of the deposit and upgrade the classification from inferred to indicated mineral resources of the Eaglehead copper-molybdenum deposit on the property by drill testing the remaining mineralized targets." Carmax is a Canadian-based precious and base exploration company with projects located in British Columbia and Ontario.

By Alex Létourneau of Kitco News

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